

Circle of Friends

FINANCIAL PLANNING FOR SUPPORTERS OF THE FRIENDS OF THE MONCTON HOSPITAL FOUNDATION

Leaving a Legacy Meet Shirley Hawryluk

When 82 year-old Shirley Hawryluk's husband John passed away unexpectedly in April 2013, just a few days short of their 60th wedding anniversary, she knew then she wanted to give back to The Moncton Hospital. The hospital and its exceptional medical team has always been there for Shirley's family in good times and bad, whether it was for a birth, death or other healthcare challenge.

And they continue to be here for her now.

"I was diagnosed with breast cancer in the spring of 2016 and had a total mastectomy that October. I underwent chemotherapy and can't say enough about the oncology staff who have helped me tremendously on this cancer journey."

Shirley decided to create an endowment, a gift that keeps on giving, bearing both her and her husband's names. It was important for her to leave a lasting legacy and help provide for the long-term future of the hospital. Her generosity doesn't stop there. Shirley is also a Faithful Friend (monthly giver) and has left the Foundation a gift of life insurance through her will (*Gifts for Life Society*).

"I encourage everyone to support the Friends of The Moncton Hospital Foundation to ensure the quality of care continues for our future generations."

About John and Shirley

In 1962, John opened an aluminum window and door company in the basement of his home, which eventually moved to a permanent location on Mill Road in Moncton where the entire family was employed. Arrow Windows, Doors & More is still in operation and being run by their 4 children.

"I still work a few days each week to keep myself busy," quips Shirley.



Shirley Hawryluk

“My family has always been able to count on The Moncton Hospital. I want to return the favour.”

Through the years, they have been commended for their exceptional community support. Many organizations have at one point knocked at their door asking for assistance. The Hawrylucks have always been generous to the community in which they lived and worked. Shirley also spent countless hours giving her time as a volunteer with Skate Canada including serving as Figure Skater Development Chairperson for approximately 20 years. Her commitment to the sport of figure skating led to her receiving the Lifetime Volunteer Award from Sport NB. She was also past treasurer with the Aquasouls Synchronized Swimming Club in Moncton and currently volunteers with her church.

The Friends Foundation is grateful for Shirley's thoughtful commitment.

Friends' Endowment

An endowment gift is a deeply caring way for our donors to reach into and positively shape future health care at The Moncton Hospital. It makes a profound, perpetual and visible statement about one's affection for the community and those who live and work in it.

Named Endowments

*Vaughn and Ruth Adair
Endowment Fund*

*The Alward Family
Endowment Fund*

*Elizabeth Bannon
Endowed Fund*

*The J.J. Dunphy
Family Endowment*

*Isadore And Esther Fine
Endowment Fund*

*Bud and Betty Fogarty
Endowment Fund*

*John and Shirley Hawryluk
Endowment Fund*

*Charles and Vicki Lawson Family
Endowment Fund*

*Dr. Donald MacLellan
Medical Research and Education Fund*

*Anne MacBeath
Endowment Fund*

*Ronald E. and Marguerite (Peg) MacBeath
Staff Education Fund*

*Jack Madden
Endowment Fund*

*Gloria and Angus McDonald
Endowment Fund*

*Dr. Fred and Mrs. Joyce Murphy
Endowment Fund*

*Johannes Notten and Olive and Jean Firlotte
Bursary Endowment Fund*

*The Provincial Chapter of the NB IODE
Endowed Fund*

*William (Bill) and Thyra Quartermain
Endowed Fund*

*William and Audrey Sawdon
Endowed Fund*

*Robert and Minnie (Beals) Sowerby
Endowment Fund*

*Simon (Cy) and Nancy Stein Family
Endowment Fund*

*St-Hubert
Endowment Fund*

*Corey and Leah Trenholm
Endowment Fund*



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Listed Securities – A Terrific Gift Option

Current Canadian tax rules make it advantageous to give certain publicly-listed securities to charity. The types of securities (listed securities) which will benefit from these rules are listed below. The reason for this, is that current tax laws eliminate the capital gains taxes that arise when a person gives listed securities (capital property that has appreciated in value) to a charity such as the Friends of The Moncton Hospital Foundation.

Gifts of the following securities will benefit from these rules:

- Shares, debt obligations and rights listed on a designated stock exchange
- Shares of the capital stock of a Canadian public mutual fund corporation
- Units of widely held Canadian mutual fund trusts
- Interests in related segregated fund trusts
- Prescribed debt obligations

In addition to elimination of capital gains the following are further benefits:

- The donor receives a donation receipt for fair market value of the securities on the date transfer is received
- Transfers can be made at any time, including through ones Will
- Charity pays no tax on the sale of the securities

ILLUSTRATION

As a donor, you would find it much more beneficial to donate your securities to the Friends as opposed to selling them and donating the cash. The illustration below compares these, assuming a combined federal and provincial tax rate of 40% and charitable tax credit of 47%.

	Sell securities and donate cash	Donate securities
Market Value	\$ 10,000	\$ 10,000
Cost Base	\$ 5,000	\$ 5,000
Capital Gain	\$ 5,000	\$ 5,000
Taxable portion of gain @50%	\$ 2,500	0
Tax payable on gain @40%	\$ 1,000	0
Cost of gift and tax savings		
Donation amount	\$ 10,000	\$ 10,000
Less: Charitable tax credit (47% of \$10,000)	\$ 4,700	\$ 4,700
=	\$ 5,300	0
Plus: Tax payable on gain	\$ 1,000	0
Net cost of gift	\$ 6,300	\$ 5,300
Net tax savings	\$ 3,700	\$ 4,700

And remember, the more highly appreciated your securities are, the greater the tax advantage is!

Give a Gift of Securities

The Friends of The Moncton Hospital Foundation welcomes direct *Gifts of Securities*, such as stocks, bonds and mutual funds.

A *Gift of Securities* can be made today or as part of your will. The federal government has created special incentives to encourage such gifts by eliminating the capital gains tax when securities are transferred directly to a charity.

Could this be your best fit for making a gift?

Plan. Make a Difference.

Have You Included the Friends Foundation in Your Estate Plans? Consider Joining Our Gifts for Life Society.

The *Gifts for Life Society* is a select group of donors who have remembered the Foundation in their will and advised us of their plans. The Foundation has been privileged to be named in the estate plans of many caring individuals.

Choosing to let us know your plans ensures we are aware of an anticipated gift and can utilize it

in the way you wish. It also provides us with the opportunity to thank our legacy donors during their life time and invite them to be members of our *Gifts for Life Society*. Of course, we adhere to our donors wishes for anonymity should you not want to be recognized but would like to advise us of your plans.

Luncheon Highlights

Each year a luncheon is held to recognize donors who have provided for our hospital through a bequest, created a gift of life insurance, or have made other future gift arrangements. These donors have accepted membership in our *Gifts for Life Society* and to express our appreciation, we provide a special and unique keepsake (framed oak leaf) that represents your gift. *See page 4 for a list of Gifts for Life Society members.*



Kent Robinson (left) and Lois Scott (right), Friends Board Members, present Judy and Mike Briggs with a *Gifts for Life Society* plaque.



Dr. Serge Melanson, Chief of Staff, provides a hospital update.



Horizon Health Network President and CEO Karen McGrath, addresses *Gifts for Life Society* members.



Attendees enjoying the luncheon held in the cafeteria at The Moncton Hospital

A Gift in Your Will

By leaving a Gift in Your Will (bequest) to The Moncton Hospital, you will continue to care for the health of your community, long after you are gone.

Besides the opportunity to help save lives, there are other benefits to leaving a Gift in Your Will:

- Your gift will not affect your cash flow today.
- Your gift is considered a charitable donation and your estate will receive a tax credit that your executor may use to offset income taxes owing on your income tax return.
- Your gift can be designated to any area within The Moncton Hospital.

Leaving a Gift in Your Will shows you support what matters most: the health of your community and the health of your loved ones.

Gifts for Life Society Members

We are very pleased to recognize the following members of the Gifts for Life Society:

Mark and Linda Beaumont

Eleanor Bourque

Dr. Ronald and Nicole Bourgeois

Dr. Amy Brennan

Mike and Judy Briggs

Bob and Paulette Buzzell

Jean and Dorothy Caron

Gerald and Frances Chaulk

Bill and Joanne Comeau

George and Roberta Fawcett

Isadore Fine

Terry Gauvin

Wayne and Edith Gillcash

Shirley Hawryluk

Marie Hayman

Gladys Hollis

John and Shirley Howatt

Charles and Vicki Lawson

Laura Leighton

Donna and Marks Lockhart

Doug and Gloria MacDonald

Retus and Mary MacFadyen

Alan and Debbie MacLellan

Alberta MacLellan

Robert and Margaret MacQuade

Diane (Horsman) and Leigh Manning

Cheryl and Don McCabe

Lorna and Blair McConnell

Angus and Gloria McDonald

Doris Methot

John and Jean Neilson

Hélène Ouellette and Bill Porter

Al and Debbie Prescott

Calvin and Rose-Ann Quinn

Lois Scott and Mark Rooney

Ken and Linda Saunders

Harris and Barbara Tait

Julie and Roland Thebeau

Imelda Vautour and Bruce Brimacombe

Kathy and Darrell Weir

Kaming Wong



If you would like to be part of the Gifts for Life Society call **Hélène Ouellette at 860-2307.**



Did You Know?

RRSPs and RRIFs are among the most highly taxed assets in your Estate. At your death, they are treated as if they had been cashed in all at once. After taxes, your beneficiaries may be left with as little as 50% of the total.

Making charitable gifts preserves the capital in these plans. Because you are making a charitable gift of the plan, 100% of the money goes to the charity.



Do You Need A Will Planning Guide?

If you would like us to send you a Will Planning Guide, please call or send us an email.

Hélène Ouellette
VP, Development and Administration

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Financial Planning Newsletter Confidential Response Card

Yes, I am interested in your invitation to consider membership in the Gifts for Life Society.

I have already made provision for a future gift to the Friends through a:

- Bequest
- Life insurance policy
- Other (please specify): _____

I would like information on:

- Bequests
- Life Insurance Policies
- Other: _____

Please contact me

Name: _____

Address: _____

Phone: _____

Email: _____

Please complete and forward this card to:

The Friends of The Moncton Hospital Foundation Inc.

Attention: Hélène Ouellette, VP, Development and Administration

135 MacBeath Avenue, Moncton, NB E1C 6Z8

Thank you for your interest!